

MARKET RELEASE

Auckland, 24 November 2009

ING Medical Properties Trust announces distribution

The Board of ING Medical Properties Limited, the manager of ING Medical Properties Trust (the "Trust"), today announced a first-quarter cash distribution to unitholders for the 2010 financial year of 2.125 cents per unit.

The Trust's distribution for the quarter 1 July to 30 September 2009 of 2.125 cents per unit is made up of:

- fully imputed distribution of 0.7691 cents per unit with imputation credits of 0.2307 cents per unit attached; and
- an excluded distribution of 1.5866 cents per unit.

The record date for the distribution will be Tuesday 8 December 2009, and the payment date will be Tuesday 22 December 2009.

A discount of 1% will be applied in the calculation of the strike price for those participating in the distribution reinvestment plan ("DRP"). Unitholders who have not previously completed an Election Notice in order to participate in the DRP may do so by sending the Election Notice to the Trust's registrar – Computershare Investor Services Limited – prior to 5pm on Tuesday 8 December 2009.

ENDS

www.ingmedicalproperties.co.nz 

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ING Medical Properties Trust

ING Medical Properties Trust (NZX ticker: IMP) is New Zealand's only NZX listed specialist medical and healthcare property entity. The Trust has a total portfolio value of NZD\$286m, with 14 properties and 100 tenants in New Zealand and Australia, including Ascot Hospital in Auckland and Epworth Eastern Hospital in Box Hill, Melbourne.